

Donate your Boat and get Full Appraised Value Tax Deduction

Oliver Hazard Perry Rhode Island (OHPRI) recently signed an agreement with Block Island Maritime to handle boat donations to assist in funding the building the SSV Oliver Hazard Perry and to help create at-school and on-board programs for the school ship.

The charitable donation of your boat to the OHPRI can very often equal the cash you might receive from the outright sale of your vessel. This is particularly true when a boat has been difficult to sell in this current market. With the change in the tax laws several years ago there is a widely held misconception that the donor of a yacht cannot realize the full appraised value of their boat as a charitable contribution. If that is an issue, we can explain how it's possible for you to receive the full appraised value of your donation on your taxes.

The funds generated by the donation will help us launch the SSV Oliver Hazard Perry, a 21st century sailing school ship designed for education at sea. At 208 feet, the SSV Oliver Hazard Perry will be the second largest sailing school tall ship in North America, exceeded in size only by the Eagle.

Our mission is to provide accredited academic programming and experiential education for young people from Rhode Island schools and colleges as well as to students from all over New England.

Visit ohpri.org for more of our exciting story. Please give us a call at 401-841-0080 or email us at info@ohpri.org and we can explain in detail how our boat donation program can work for you and your clients.